

TO: CLERK, UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF PUERTO RICO

MINUTES OF MEETING OF CREDITORS

CASE NAME : On The Grill Food Corporation CASE NUMBER : 10-08442
CHAPTER : 11
JUDGE : ESL
DATE OF MEETING: Oct. 22, 2010 TIME OF MEETING: 9:15 a.m.
TRACK NUMBER : 002 003
METER READING
START : 0:00 (hr:min) 0:00 (hr:min) / (hr:min) / (hr:min)
END : 0:51 (hr:min) 0:57 (hr:min) / (hr:min) / (hr:min)

- 1) DEBTOR:
☒ PRESENT Javier Juella Abello
☐ NOT PRESENT
☐ SPOUSE NOT PRESENT
- 2) DEBTOR'S ATTORNEY:
☒ PRESENT Carmen Conde
☐ NOT PRESENT
- 3) CREDITORS:
☒ PRESENT (See attachment)
☐ NOT PRESENT
- 4) TRUSTEE:
☐ HAS BEEN APPOINTED
NAME OF TRUSTEE: _____
☒ HAS NOT BEEN APPOINTED
- 5) UNSECURED CREDITORS COMMITTEE:
☐ HAS BEEN APPOINTED
☒ HAS NOT BEEN APPOINTED
- 6) SCHEDULES:
☒ HAVE BEEN FILED
☐ HAVE NOT BEEN FILED
- 7) STATEMENT OF FINANCIAL AFFAIRS:
☒ HAS BEEN FILED
☐ HAS NOT BEEN FILED
- 8) INVENTORY OF THE PROPERTY OF THE DEBTOR'S ESTATE:
☒ HAS BEEN FILED Eurobank, BPPN & BPPN
☐ HAS NOT BEEN FILED
- 9) PROOF OF CLOSING PRE-PETITION BANK ACCOUNTS:
☒ HAS BEEN FILED Eurobank, BPPN & BPPN
☒ HAS NOT BEEN FILED Firstbank
w/ 30 Days
- 10) PROOF OF OPENING DEBTOR IN POSSESSION BANK ACCOUNTS:
☒ HAS BEEN FILED
☐ HAS NOT BEEN FILED
- 11) TAX RETURNS LAST TWO YEARS:
☒ HAVE BEEN FILED
☐ HAVE NOT BEEN FILED
- 12) FINANCIAL STATEMENT(s) LAST TWO YEARS:
☒ HAVE BEEN FILED
☐ HAVE NOT BEEN FILED
- 13) RENT ROLL:
☐ HAS BEEN FILED
☐ HAS NOT BEEN FILED N/A
- 14) PROOF OF INSURANCE:
☒ HAS BEEN FILED
☐ HAS NOT BEEN FILED
- 15) MEETING:
☒ CLOSED
☐ CONTINUED TO:
DATE: /
TIME: /

16. COMMENTS:

The meeting of creditors was held on October 22, 2010, and was closed.

The debtor promised to deliver to the United States Trustee the document(s) listed as missing in the first page of these minutes within the time period(s) therein indicated. The debtor stated at the meeting of creditors that it would be submitting, correcting, and/or amending the Schedules ("Sch.") and/or Statement of Financial Affairs ("SOFA") by or before November 21, 2010, as follows:

- a. Sch. B, # 3: verify status and amounts of rent deposits for restaurants at Plaza Las Americas mall and Plaza Del Caribe mall and amend if necessary;
- b. Sch. D: verify secured status and amount of secured claim of Firstbank and amend if necessary;
- c. Sch. D: debtor will do a title search at the Puerto Rico Department of State and the Clerk of the United States District Court for Puerto Rico and further amend Sch. D if the results of the title search show it is necessary;
- d. Sch. F: include approximately \$600,000 in franchise royalties owed to an affiliated company of the debtor;
- e. Sch. H: investigate and include the issuer of a letter of credit to guaranty the rent on the lease at Plaza Las Americas mall if necessary; and
- f. SOFA # 10: include the June 2009 transfer of 5% of the shares of On The Grill Franchising Corp.

The debtor promised to deliver the United States Trustee by or before November 21, 2010, a copy of the franchise agreement with an affiliated company.

(Filed Electronically)

s/ Edward A. Godoy

Edward A. Godoy

Presiding Officer / Trial Attorney

USDC-PR No. 202612

OFFICE OF THE UNITED STATES TRUSTEE

Edificio Ochoa, 500 Tanca Street, Suite 301

San Juan, Puerto Rico 00901-1922

Tel.: (787) 729-7444 / Fax: (787) 729-7449

USDC-PR No. 202612

November 2, 2010

Date

NAME	PARTY REPRESENTED (IF ATTORNEY)	ADDRESS	PHONE NO.	FAX NO.
Ramon Torres Rodriguez		PO Box 361167	787- 759-6340	fax
for Plaza Las Americas, Inc		San Juan, PR 00936	787- 767-5410	
Giselle Martinez Velázquez		1684 Paraná St.	787- 756-8748	
Municipality of Barceloneta		Urb. El Cerezo	fax 787- 756-868	
		San Juan, PR 00926		
Carmen Trullas Figueroa	CRIM	PO Box 195387 San Juan PR 00919-5387	tel 787-625- 2746 x2104	fax 787-625- 4073